



Fatos Estilizados da Macroeconomia

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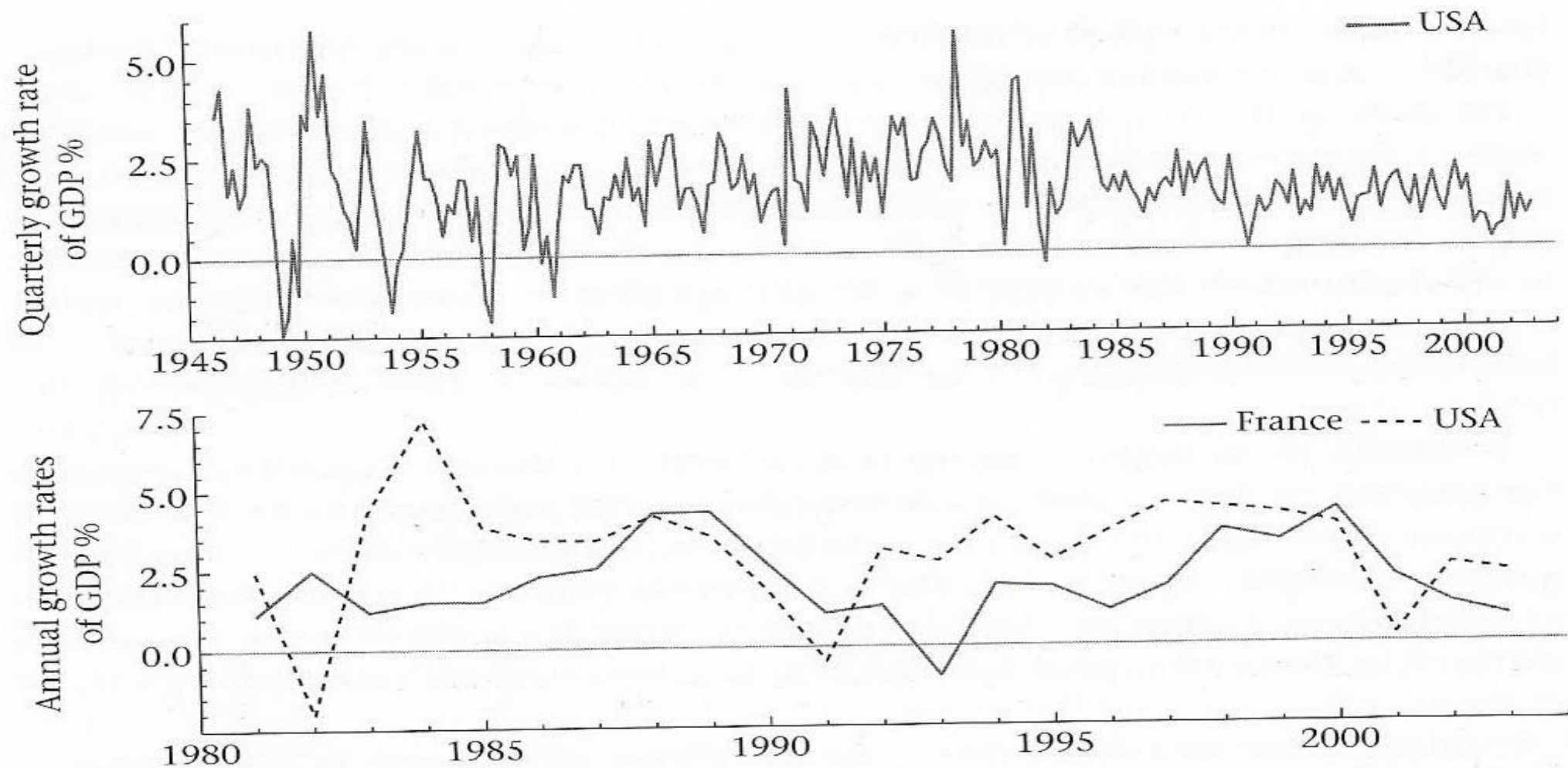


Figure 1.1 Quarterly growth rate of GDP for the United States GDP, 1945 to 2003 and annual growth rates of GDP for France and USA, 1981 to 2003

Source: US Dept of Commerce: Bureau of Economic Analysis: National Accounts Data, INSEE, and EIU.

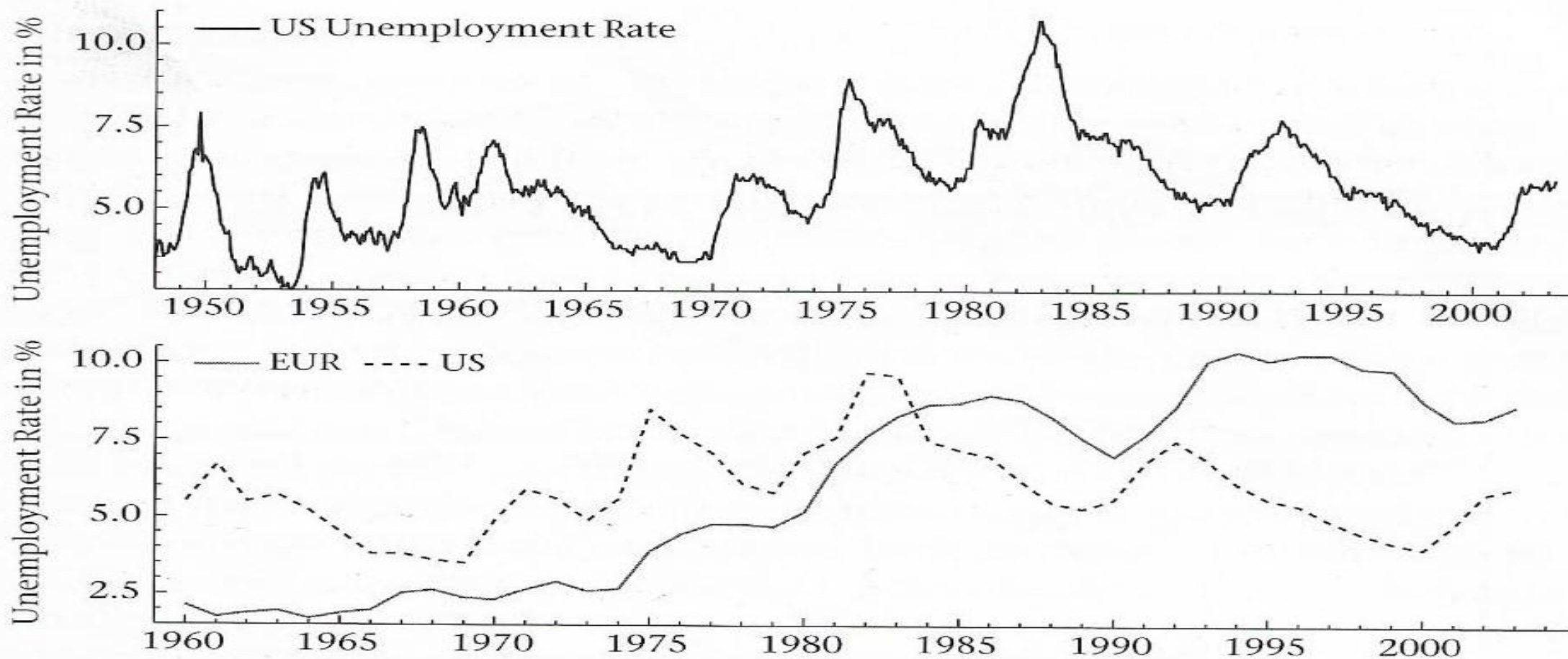


Figure 1.2 Monthly unemployment rate for the USA 1948 to 2003 and comparison of the unemployment rates for the USA and Europe, 1960 to 2003

Source: Federal Reserve Economic Data: St. Louis Fed and US Bureau of Labor Statistics: Foreign Labor Statistics.

Note: EUR is average of France, Italy, UK, and Germany (West Germany before 1991).

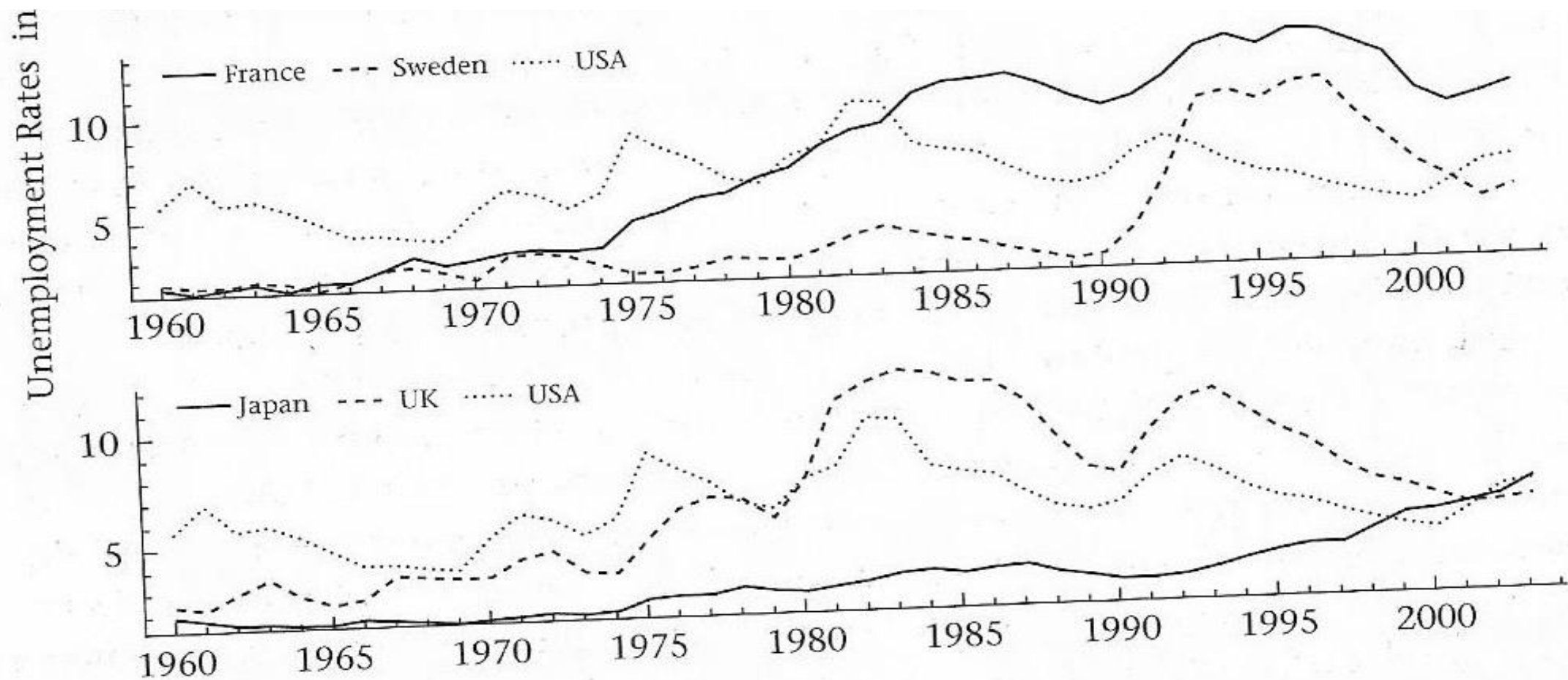


Figure 1.3 Unemployment rates for some of the major OECD economies, 1960 to 2003

Source: US Bureau of Labor Statistics: Foreign Labor Statistics.

Note: Germany is West Germany before 1991 and United Germany from 1991.

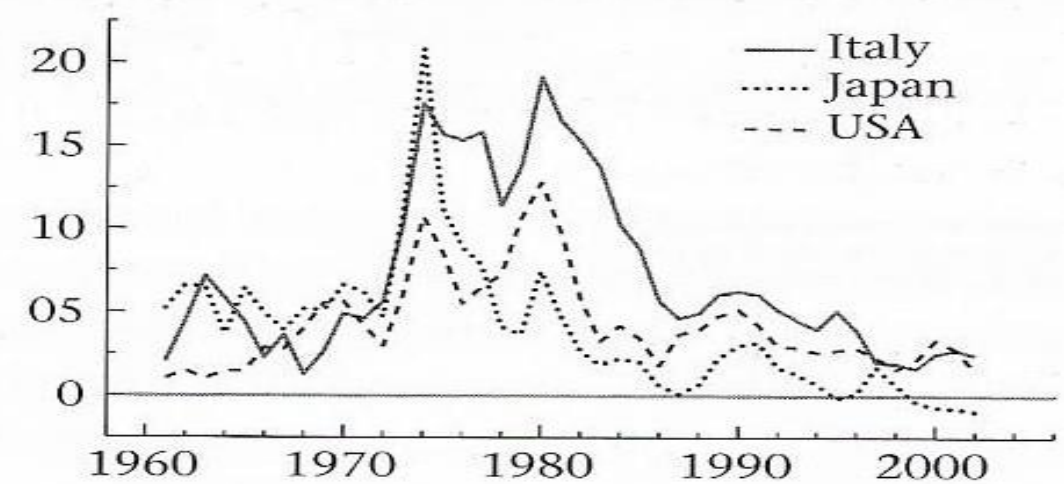
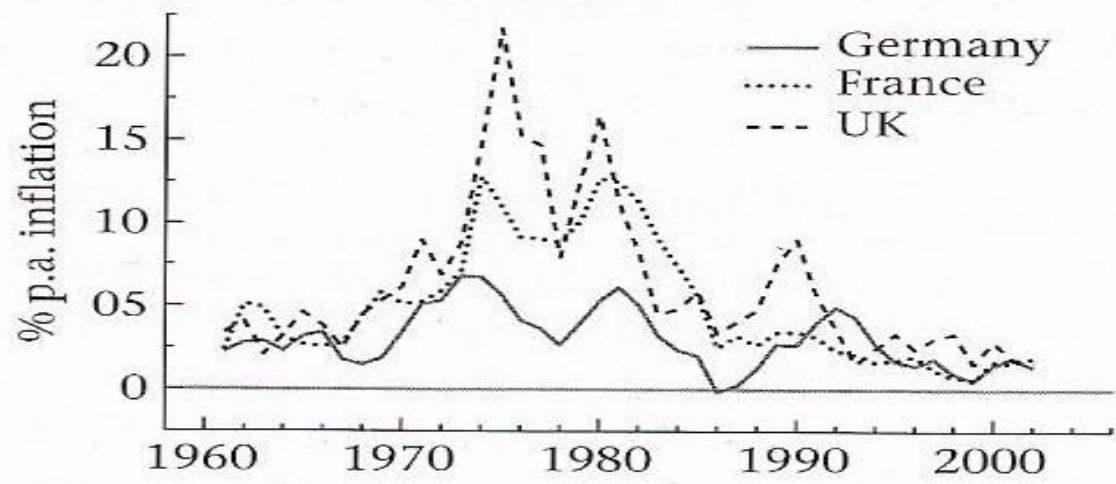
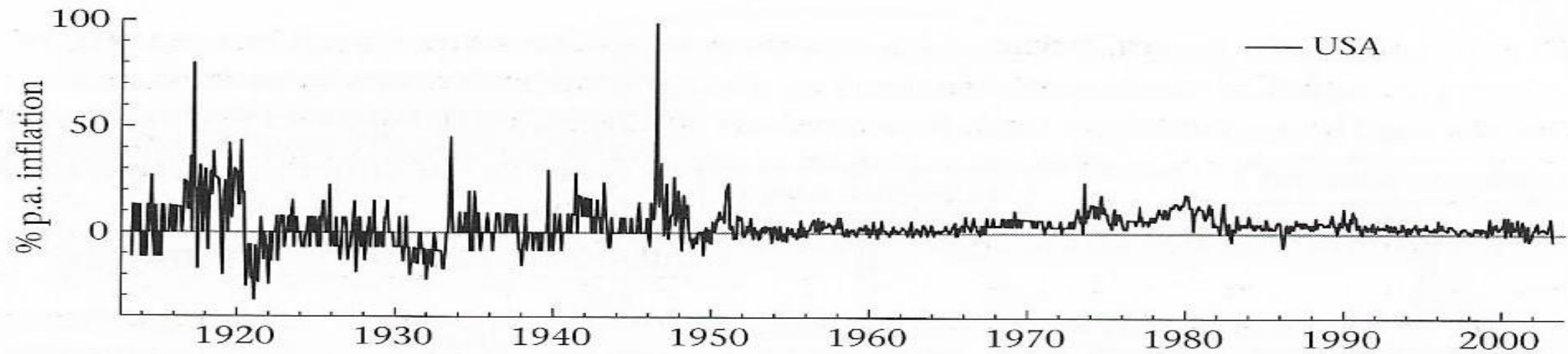


Figure 1.4 Inflation of consumer prices in the USA monthly, 1913–2003 and annually in some OECD economies, 1960 to 2003

Source: OECD.